

**Chennai Super Kings Cricket Limited**  
Standalone Financial Statements for period 01/04/2016 to 31/03/2017

**[400100] Disclosure of general information about company**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2015 to 31/03/2016</b>
Corporate identity number	U74900TN2014PLC098517	
Permanent account number of entity	AAFCC8730K	
Address of registered office of company	Dhun Building, 827, Anna Salai, Chennai 600002	
Type of industry	Commercial and Industrial	
Registration date	19/12/2014	
Whether company is listed company	No	
Date of board meeting when final accounts were approved	31/08/2017	
Period covered by financial statements	12 months	12 months
Date of start of reporting period	01/04/2016	01/04/2015
Date of end of reporting period	31/03/2017	31/03/2016
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Lakhs	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	Dhun Building, 827, Anna Salai, Chennai 600002	
Name of city of place of maintenance of computer servers (storing accounting data)	Chennai	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Tamilnadu	
Pin code of place of maintenance of computer servers (storing accounting data)	600002	
Name of district of place of maintenance of computer servers (storing accounting data)	Chennai	
ISO country code of place of maintenance of computer servers (storing accounting data)	India	
Name of country of place of maintenance of computer servers (storing accounting data)	India	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	04428521451	
Whether books of account and other books and papers are maintained on cloud	No	

**Disclosure of principal product or services [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Types of principal product or services [Axis]	Principal Product Or Principal Services 1
	<b>01/04/2016 to 31/03/2017</b>
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	9996
Description of product or service category	RECREATIONAL, CULTURAL and SPORTING SERVICES
Turnover of product or service category	293.9
Highest turnover contributing product or service (ITC 8 digit) code	99965110
Description of product or service	Sports and recreational sports event promotion services
Turnover of highest contributing product or service	293.9

**[400400] Disclosures - Directors report****Details of shareholding pattern [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Shareholding pattern [Axis]	Shareholders [Member]	Promoters [Member]	Indian [Member]	Other [Member]
	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2016 to 31/03/2017</b>
Details of shareholding pattern [Abstract]				
Details of shareholding pattern [LineItems]				
Number of demat shares held at end of period	[shares] 30,81,52,474	[shares] 30,81,52,474	[shares] 30,81,52,474	[shares] 30,81,52,474
Number of physical shares held end of period	[shares] 600	[shares] 600	[shares] 600	[shares] 600
Total number of shares held at end of period	[shares] 30,81,53,074	[shares] 30,81,53,074	[shares] 30,81,53,074	(A) [shares] 30,81,53,074
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%
Percentage of change in shares held during year	0.00%	0.00%	0.00%	0.00%
Total number of shares held at end of period	[shares] 30,81,53,074	[shares] 30,81,53,074	[shares] 30,81,53,074	(A) [shares] 30,81,53,074
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%
Percentage of change in shares held during year	0.00%	0.00%	0.00%	0.00%
Total number of shares held at end of period	[shares] 30,81,53,074	[shares] 30,81,53,074	[shares] 30,81,53,074	(A) [shares] 30,81,53,074
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%
Total number of shares held at end of period	[shares] 30,81,53,074	[shares] 30,81,53,074	[shares] 30,81,53,074	(A) [shares] 30,81,53,074
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%
Total number of shares held at end of period	[shares] 30,81,53,074	[shares] 30,81,53,074	[shares] 30,81,53,074	(A) [shares] 30,81,53,074
Percentage of total shares held at end of period	100.00%	100.00%	100.00%	100.00%

**Footnotes**

(A) includes 600 equity shares of Re.0.10 each held by individuals as nominees of India Cements Shareholders' Trust

## Details of shareholding pattern of directors and key managerial personnel [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors and key managerial personnel [Axis]	Record 1		Record 2	
Change in shareholding [Axis]	Shareholding at beginning of year [Member]	Cumulative shareholding during year [Member]	Shareholding at beginning of year [Member]	Cumulative shareholding during year [Member]
	01/04/2016 to 31/03/2017	01/04/2016 to 31/03/2017	01/04/2016 to 31/03/2017	01/04/2016 to 31/03/2017
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Increase decrease in shareholding during year	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage increase decrease in shareholding during year	0.00%	0.00%	0.00%	0.00%
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Increase decrease in shareholding during year	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage increase decrease in shareholding during year	0.00%	0.00%	0.00%	0.00%
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%
Details of shareholding pattern of directors and key managerial personnel [Abstract]				
Details of shareholding pattern of directors and key managerial personnel [LineItems]				
Name of directors and key managerial personnel	Mr.L. Sabaretnam	Mr.L. Sabaretnam	Mr . B . Kalyanasundaram	Mr . B . Kalyanasundaram
Increase decrease in shareholding during year	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage increase decrease in shareholding during year	0.00%	0.00%	0.00%	0.00%
Total number of shares held at end of period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%	0.00%	0.00%

**Details of shareholding pattern of directors and key managerial personnel [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors and key managerial personnel [Axis]	Record 3	
Change in shareholding [Axis]	Shareholding at beginning of year [Member]	Cumulative shareholding during year [Member]
	01/04/2016 to 31/03/2017	01/04/2016 to 31/03/2017
Total number of shares held at end of period	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%
Total number of shares held at end of period	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%
Increase decrease in shareholding during year	[shares] 0	[shares] 0
Percentage increase decrease in shareholding during year	0.00%	0.00%
Total number of shares held at end of period	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%
Increase decrease in shareholding during year	[shares] 0	[shares] 0
Percentage increase decrease in shareholding during year	0.00%	0.00%
Total number of shares held at end of period	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%
Details of shareholding pattern of directors and key managerial personnel [Abstract]		
Details of shareholding pattern of directors and key managerial personnel [LineItems]		
Name of directors and key managerial personnel	Mr. K. George John	Mr. K. George John
Increase decrease in shareholding during year	[shares] 0	[shares] 0
Percentage increase decrease in shareholding during year	0.00%	0.00%
Total number of shares held at end of period	[shares] 0	[shares] 0
Percentage of total shares held at end of period	0.00%	0.00%

**Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing board report [Axis]	Directors Signing Board Report 1
	01/04/2016 to 31/03/2017
Details of signatories of board report [Abstract]	
Details of directors signing board report [LineItems]	
Name of director signing board report [Abstract]	
First name of director	SABARETNAM
Last name of director	LAKSHMANAN
Designation of director	Chairman
Director identification number of director	00276882
Date of signing board report	31/08/2017

**Details of indebtedness of company [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Indebtedness [Axis]	Indebtedness [Member]		Secured loans excluding deposits [Member]	
	01/04/2016 to 31/03/2017	31/03/2016	01/04/2016 to 31/03/2017	31/03/2016
Details of indebtedness of company [Abstract]				
Details of indebtedness of company [LineItems]				
Changes in indebtedness [Abstract]				
Addition in indebtedness	0		0	
Reduction in indebtedness	0		0	
Total changes in indebtedness	0		0	
Principal amount at end of financial year	0	0	0	0
Interest due but not paid at end of financial year	0	0	0	0
Interest accrued but not due at end of financial year	0	0	0	0
Total indebtedness at end of financial year	0	0	0	0

**Details of change in promoters' shareholding [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Promoters [Axis]	Record 1	
	Shareholding at beginning of year [Member]	Cumulative shareholding during year [Member]
Change in shareholding [Axis]	01/04/2016 to 31/03/2017	01/04/2016 to 31/03/2017
Total number of shares held at end of period	[shares] 30,81,53,074	[shares] 30,81,53,074
Percentage of total shares held at end of period	100.00%	100.00%
Total number of shares held at end of period	[shares] 30,81,53,074	[shares] 30,81,53,074
Percentage of total shares held at end of period	100.00%	100.00%
Details of change in promoters' shareholding [Abstract]		
Details of change in promoters' shareholding [LineItems]		
Name of promoter	India Cements Share holders' Trust	India Cements Share holders' Trust
Increase decrease in shareholding during year	[shares] 0	[shares] 0
Percentage increase decrease in shareholding during year	0.00%	0.00%
Total number of shares held at end of period	[shares] 30,81,53,074	[shares] 30,81,53,074
Percentage of total shares held at end of period	100.00%	100.00%
Increase decrease in shareholding during year	[shares] 0	[shares] 0
Percentage increase decrease in shareholding during year	0.00%	0.00%
Total number of shares held at end of period	[shares] 30,81,53,074	[shares] 30,81,53,074
Percentage of total shares held at end of period	100.00%	100.00%
Increase decrease in shareholding during year	[shares] 0	[shares] 0
Percentage increase decrease in shareholding during year	0.00%	0.00%
Total number of shares held at end of period	[shares] 30,81,53,074	[shares] 30,81,53,074
Percentage of total shares held at end of period	100.00%	100.00%

**Details of shareholding of promoters [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Promoters [Axis]	Promoters 1
	<b>01/04/2016 to 31/03/2017</b>
Total number of shares held at end of period	[shares] 30,81,53,074
Percentage of total shares held at end of period	100.00%
Percentage of change in shares held during year	0.00%
Details of shareholding of promoters [Abstract]	
Details of shareholding of promoters [LineItems]	
Shareholder's name	India Cements Shareholders' Trust
Total number of shares held at end of period	[shares] 30,81,53,074
Percentage of total shares held at end of period	100.00%
Percentage of shares pledged/encumbered to total shares at end of period	0.00%
Percentage of change in shares held during year	0.00%
Total number of shares held at end of period	[shares] 30,81,53,074
Percentage of total shares held at end of period	100.00%
Total number of shares held at end of period	[shares] 30,81,53,074
Percentage of total shares held at end of period	100.00%
Total number of shares held at end of period	[shares] 30,81,53,074
Percentage of total shares held at end of period	100.00%

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2016 to 31/03/2017</b>
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Textual information (2) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	Nil
Disclosures relating to amount recommended to be paid as dividend	In view of loss incurred, your Directors do not recommend any Dividend for the year ended 31st March 2017.
Details regarding energy conservation	Since the Company has no manufacturing activity, the prescribed details as required under Section 134(3) (m) of the Companies Act, 2013 are not applicable.
Details regarding technology absorption	Nil
Details regarding foreign exchange earnings and outgo	Total Foreign exchange used and earned: Current Year Used Rs. / Lakhs Previous Year Earned Rs. / Lakhs - 962.09 / Lakhs - 706.14
Disclosures in director's responsibility statement	Textual information (3) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	Textual information (4) [See below]
Particulars of loans guarantee investment under section 186 [TextBlock]	During the year under review, the Company has neither given any loan or guarantee nor has made any investment under Section 186 of the Act.
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (5) [See below]
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Whether there are material contracts/arrangements/transactions at arm's length basis	No
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (6) [See below]
Details of change in promoters shareholding [TextBlock]	
Details of shareholding pattern of directors and key managerial personnel [TextBlock]	
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Textual information (7) [See below]
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	Textual information (8) [See below]
Disclosure of statement on development and implementation of risk management policy [TextBlock]	The company has risk management policy covering the operations.
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Not Applicable
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (9) [See below]
Disclosure of change in nature of business [TextBlock]	Not Applicable
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (10) [See below]

Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Not Applicable
Details relating to deposits covered under chapter v of companies act [TextBlock]	The Company has not accepted any deposits from the public during the financial year 2016 -17. The Company does not have any deposits covered under Chapter V of the Companies Act, 2013.
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	Not Applicable
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Textual information (11) [See below]
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	The Company has adequate internal financial controls with reference to the Financial Statements commensurate to the size and nature of operations of the company.
Disclosure of appointment and remuneration of managerial personnels [TextBlock]	Textual information (12) [See below]
Number of meetings of board	[pure] 4



## Textual information (1)

### Disclosure in board of directors report explanatory [Text Block]

CHENNAI SUPER KINGS CRICKET LIMITED

Directors' Report

Your Directors present the Third Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2017.

OPERATIONS & FUTURE PLANS:

.SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS / TRIBUNALS

During the year under review, there are no significant and material orders passed by the Regulators / Courts / Tribunals, impacting the going concern status and Company's operations in future. However, certain proceedings which were in progress prior to the transfer of franchise, by The India Cements Limited had been referred to a Three member panel appointed by the Apex court to look into the allegations and suggest action, if any, required in that regard. The said three member panel, vide its Order dt. July 19, 2015, has suspended The India Cements Limited (Franchise) for the IPL League for 2 years. A settlement was reached between BCCI and the company, vide settlement deed dated 18th July 2016, and the following have been agreed.

1. No franchise fees shall be paid by the company for the year 2016 and 2017 (i.e., Season IX and Season X) and BCCI shall not raise any claim on the company in this regard and further franchise fees shall be paid as per the franchise agreement from 2018 onwards as provided in franchise agreement 10th April 2008.
2. The Company shall not be entitled to any revenue from BCCI towards the IPL-T20 tournament conducted in 2016 and 2017 (i.e., Season IX and Season X).

Therefore, during the year under review, there was no revenue from BCCI towards the IPL-T20 tournament.

FINANCIAL RESULTS:

The Financial Results for the year ended 31st March, are given below:

Rs. Lakhs

	Year ended	Year ended
31.3.2017	31.3.2016	
Total Revenue	337.25	17,117.92
Profit/(-)Loss before Interest Items	-100.27	2,004.02
Depreciation and Tax		
Interest	0.00	92.94
Provision for Tax	0.00	693.55
Profit / (-)Loss after Tax	-100.27	1,310.47

**DIVIDEND:**

In view of loss incurred, your Directors do not recommend any Dividend for the year ended 31st March 2017.

**PUBLIC DEPOSITS:**

The Company has not accepted any deposits from the public during the financial year 2016 -17. The Company does not have any deposits covered under Chapter V of the Companies Act, 2013.

**EXTRACT OF ANNUAL RETURN:**

As required under Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of Annual Return in Form No.MGT-9 is attached which forms part of this Board's Report.

**DIRECTORS:**

Sri.L.Sabaretnam, Director of the Company will retire by rotation at the ensuing Annual General Meeting and is eligible for re-appointment.

Sri B.Kalyanasundaram was appointed as an Independent Director by the Board of Directors at its meeting held on 9th December 2016. Resolution for his appointment as an Independent Director is included in the Notice convening the 3rd Annual General meeting of the Company.

**INDEPENDENT DIRECTOR:**

A Statement on declaration given by the Independent Director under Section 149(7) of the Companies Act, 2013 that he meets the criteria of independence as provided under Section 149(6) of the Companies Act, 2013 has been received by the Company.

**KEY MANAGERIAL PERSONNEL:**

The Key Managerial Personnel of the Company for the purpose of Company's Act 2013 is Mr. K.George John.

**REMUNERATION POLICY:**

The Board has, on the recommendation of the Nomination and Remuneration Committee, framed a Policy for selection and appointment of Directors, Key Managerial Personnel and other employees and their remuneration for implementation. During the year, no remuneration, including sitting fees has been paid to any Director of the Company except whole time Director.

**BOARD MEETINGS:**

During the year 2016-17, four Board Meetings were held on 26.05.2016, 31.08.2016, 09.12.2016, and 30.03.2017.

**CONSERVATION OF ENERGY, ETC.:**

Since the Company has no manufacturing activity, the prescribed details as required under Section 134(3)(m) of the Companies Act, 2013 are not applicable.

Total Foreign exchange used and earned:

	Current Year	Previous Year	Used	Rs. / Lakhs		962.09	Earned	Rs. / Lakhs
-	706.14				-			

**RISK MANAGEMENT POLICY:**

The company has risk management policy covering the operations.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

Your Directors make the following statement in terms of Section 134(3)(c) of the Companies Act, 2013.

"We confirm that

1. in the preparation of the annual accounts for the year ended 31st March, 2017, the applicable accounting standards have been followed along with proper explanation relating to material departures ;
2. such Accounting Policies have been selected and applied consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2017 and of the loss of the Company for that year ;
3. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities ;
4. the annual accounts for the year ended 31st March, 2017 have been prepared on a going concern basis ;
5. Proper systems to ensure compliance with the provisions of all applicable laws have been devised and that such systems were adequate and operating effectively.”

#### AUDIT COMMITTEE:

The Audit Committee was constituted with the following Directors as its members, viz. (i) Sri.L.Sabaretnam, (ii) Sri.K.George John and (iii) Sri.B.Kalyanasundaram. There has been no instance, where the Board has not accepted any recommendation of Audit Committee.

#### AUDITORS:

Pursuant to the provisions of section 139 of the Companies Act, 2013 and Companies (Audit & Auditors) Rules, 2014, M/s. Brahmayya & Co., Chartered Accountants, Chennai are proposed to be re-appointed as the Statutory Auditors of the Company.

The Company has obtained a written consent from the above Auditor for their appointment as Auditors of the Company along with a Certificate confirming that the appointment, if made, shall be in accordance with the conditions as prescribed and in conformity with the criteria prescribed under section 141(3) of the Companies Act, 2013.

A resolution for appointment of M/s. Brahmayya & Co., Chartered Accountants as statutory auditors of the Company by the Members, is included in the Notice convening the 3rd Annual General meeting of the Company.

#### PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS:

During the year under review, the Company has neither given any loan or guarantee nor has made any investment under Section 186 of the Act.

#### RELATED PARTY TRANSACTIONS:

During the year under review, the Company has not entered into any contract or arrangement with respect to the transactions referred to in Section 188 of the Companies Act, 2013 with any related party.

**EMPLOYEES:**

During the year, no employee received remuneration in excess of the limits prescribed under Section 197 of the Companies Act, 2013 read with Rule thereon.

**INTERNAL FINANCIAL CONTROLS:**

The Company has adequate internal financial controls with reference to the Financial Statements commensurate to the size and nature of operations of the company.

**MATERIAL CHANGES AND COMMITMENTS:**

There has been no material changes and commitments affecting the financial position of the Company, which has occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report other than those disclosed in the financial statements.

**ACKNOWLEDGEMENTS:**

The continued dedication and senses of commitment shown by the employees at all levels during the year deserve special mention.

For and on behalf of the Board

L. Sabaretnam

Chairman

Place : Chennai

Date : Aug 31, 2017

CHENNAI SUPER  
KINGS CRICKET  
LIMITED

Form No. MGT-9

EXTRACT OF ANNUAL  
RETURN

As on the financial year

ended on 31.03.2017			
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies(Management and Administration) Rules, 2014]			
I. REGISTRATION AND OTHER DETAILS:			
i)	CIN	:	U74900TN2014PLC098517
ii)	Registration Date	:	19/12/2014
iii)	Name of the Company	:	Chennai Super Kings Cricket Limited
iv)	Category / Sub-Category of the Company	:	Company limited by shares / Indian Non-Government Company
v)	Address of the Registered office and contact details	:	'Dhun Building', 827, Anna Salai, Chennai 600002.
vi)	Whether listed company Yes / No	:	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	:	Integrated Enterprises (India) Limited 2nd Floor, "Kences Towers" No.1, Ramakrishna Street, North Usman Road T. Nagar, Chennai - 600017.

			Phone : 044-28140801 to 28140803  Fax: 044-28142479
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<b>II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:</b>
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	All the business activities contributing 10 % or more of the total turnover of the company shall be stated:
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	Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
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The Company has the business of owning and operating Cricket Teams and all Cricket related activities.
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<b>III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:</b>
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	Sl. No.	Name and address of the Company	CIN/GLN	Holding/Subsidiary/Associate Company	% of share
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	NIL				
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IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)					
i) Category-wise Share Holding					
	Category of Shareholders	No. of Shares @ Re. 0.1/- each held at the beginning of the year	No. of Shares @ Re.0.10 each held at the end of the year	% Change during the year	
Demat	Physical	Total	% of Total Shares	Demat	Physical
	A.	Promoters			
	(1)	Indian			
	a)	Individual/HUF	---	---	---
	b)	Central Govt	---	---	---
	c)	State Govt (s)	---	---	---
	d)	Bodies Corp.	---	---	---
	e)	Banks / FI	---	---	---
	f)	Any Other...			
		Trust	308152474	600	30815



		Sub-total (A) (1)	308152474	600	30815
	(2)	Foreign			
	a)	NRIs – Individuals	---	---	---
	b)	Other – Individuals	---	---	---
	c)	Bodies Corp.	---	---	---
	d)	Banks / FI	---	---	---
	e)	Any Other....	---	---	---
		Sub-total (A) (2)			
		Total share holding of Promoter (A) = (A)(1)+(A)(2)	308152474	600	30815
	B.	Public Shareholding			
	1.	Institutions			
	a)	Mutual Funds	---	---	---
	b)	Banks / FI	---	---	---
	c)	Central Govt	---	---	---
	d)	State Govt(s)	---	---	---

	e)	Venture Capital Funds	---	---	---
	f)	Insurance Companies	---	---	---
	g)	FIs	---	---	---
	h)	Foreign Venture Capital Funds	---	---	---
	i)	Others (specify)	---	---	---
		Sub-total (B)(1)	---	---	---
	2.	Non-Institutions			
	a)	Bodies Corp.	---	---	---
	i)	Indian			
	ii)	Overseas	---	---	---
	b)	Individuals			
	i)	Individual shareholders holding nominal share capital upto Rs.1 lakh	---	---	---
	ii)	Individual shareholders holding nominal share capital in excess of Rs 1 lakh	---	---	---

	c)	Others (specify)			
		Sub-total (B)(2)	---	---	---
		Total Public Shareholding (B)=(B)(1)+(B)(2)	---	---	---
	C.	Shares held by Custodian for GDRs & ADRs	---	---	---
		Sub-total ©	---	---	---
		Grand Total (A+B+C)	308152474	600	30815

\* includes 600 equity shares of Re.0.10 each held by individuals as nominees of India Cements Shareholders' Trust.

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year	Shareholding at the end of the year	% change in share holding during the year

No. of Shares of Re. 0.1/- each	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares of Re.0.10 each	% of total Shares of the company	% of Shares Pledged / encumbered to total shares			
1	India Cements Shareholders' Trust	308153074	100.00	0.00	308153074	100.00	0.00	----

(iii) Change in Promoters' Shareholding (please specify, if there is no change) :

	Shareholding	
No. of shares	% of total shares of the company	
At the beginning of the year (No. of Shares of Re.0.10 each)	308153074	100.00
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	0	0.00
At the end of the year (No. of Shares of Re.0.10 each)	308153074	100.00

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl No	Top 10 Shareholders	Shareholding at the beginning of the year	Increase /Decrease in Shareholding during the year	Cumulative Shareholding during the Year	At the end of the year		
No. of shares	% of total shares of the company	Date	Reason for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company

NIL									

## (v) Shareholding of Directors and Key Managerial Personnel:

Sl No	For Each of the Directors and KMP	Shareholding at the beginning of the year	Increase /Decrease in Shareholding during the year	Cumulative Shareholding during the Year	At the end of the year				
No. of shares	% of total shares of the company	Date	Reason for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company		
I.	Directors:								
1.	Mr.L.Sabaretnam	---	---	---	---	---	---	---	---
2.	Mr.B.Kalyanasundaram	---	---	---	---	---	---	---	---
3.	Mr.K. George John	---	---	---	---	---	---	---	---

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs.in Lakhs)

	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0.00	0	0.00
Change in Indebtedness during the financial year				
Addition	0	0	0	0
Reduction	0	0	0	0
Net Change Indebtedness at the end of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due				
Total (i+ii+iii)	0	0.00	0	0.00

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

No remuneration was paid to Directors during the year except to Mr. Karukayil George John, Wholetime Director

A. Remuneration to Managing Director, Whole-time Directors and / or Manager:

Remuneration Paid to Mr. K George John, Wholetime Director :Rs.23.40 Lakhs

B. Remuneration to other directors: Not Applicable

C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD: Not Applicable

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties / punishments / compounding of offences against the Company, Directors and other Officers in Default during the year ended 31st March, 2017.

	for and on behalf of the Board
Place : Chennai Date : 31st August, 2017	L. SABARETNAM CHAIRMAN

## Textual information (2)

### **Description of state of companies affair**

During the year under review, there are no significant and material orders passed by the Regulators / Courts / Tribunals, impacting the going concern status and Company's operations in future. However, certain proceedings which were in progress prior to the transfer of franchise, by The India Cements Limited had been referred to a Three member panel appointed by the Apex court to look into the allegations and suggest action, if any, required in that regard. The said three member panel, vide its Order dt. July 19, 2015, has suspended The India Cements Limited (Franchise) for the IPL League for 2 years. A settlement was reached between BCCI and the company, vide settlement deed dated 18th July 2016, and the following have been agreed. 1. No franchise fees shall be paid by the company for the year 2016 and 2017 (i.e., Season IX and Season X) and BCCI shall not raise any claim on the company in this regard and further franchise fees shall be paid as per the franchise agreement from 2018 onwards as provided in franchise agreement 10th April 2008. 2. The Company shall not be entitled to any revenue from BCCI towards the IPL-T20 tournament conducted in 2016 and 2017 (i.e., Season IX and Season X). Therefore, during the year under review, there was no revenue from BCCI towards the IPL-T20 tournament.

## Textual information (3)

### **Disclosures in director's responsibility statement**

Your Directors make the following statement in terms of Section 134(3)(c) of the Companies Act, 2013. "We confirm that 1. in the preparation of the annual accounts for the year ended 31st March, 2017, the applicable accounting standards have been followed along with proper explanation relating to material departures ; 2. such Accounting Policies have been selected and applied consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2017 and of the loss of the Company for that year ; 3. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities ; 4. the annual accounts for the year ended 31st March, 2017 have been prepared on a going concern basis ; 5. Proper systems to ensure compliance with the provisions of all applicable laws have been devised and that such systems were adequate and operating effectively.

## Textual information (4)

### **Details of material changes and commitment occurred during period affecting financial position of company**

There has been no material changes and commitments affecting the financial position of the Company, which has occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report other than those disclosed in the financial statements.

## Textual information (5)

### **Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]**

During the year under review, the Company has not entered into any contract or arrangement with respect to the transactions referred to in Section 188 of the Companies Act, 2013 with any related party.



## Textual information (6)

## Disclosure of extract of annual return as provided under section 92(3) [Text Block]

CHENNAI SUPER KINGS CRICKET LIMITED			
Form No. MGT-9			
EXTRACT OF ANNUAL RETURN			
As on the financial year ended on 31.03.2017			
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies(Management and Administration) Rules, 2014]			
I. REGISTRATION AND OTHER DETAILS:			
i)	CIN	:	U74900TN2014PLC098517
ii)	Registration Date	:	19/12/2014
iii)	Name of the Company	:	Chennai Super Kings Cricket Limited
iv)	Category / Sub-Category of the Company	:	Company limited by shares / Indian Non-Government Company
v)	Address of the Registered	:	'Dhun Building', 827, Anna

	office and contact details		Salai, Chennai 600002.
vi)	Whether listed company Yes / No	:	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	:	<p>Integrated Enterprises (India) Limited</p> <p>2nd Floor, "Kences Towers"</p> <p>No.1, Ramakrishna Street, North Usman Road</p> <p>T. Nagar, Chennai - 600017.</p> <p>Phone : 044-28140801 to 28140803</p> <p>Fax: 044-28142479</p>

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**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:**

	All the business activities contributing 10 % or more of the total turnover of the company shall be stated:
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Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
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The Company has the business of owning and

operating Cricket Teams and all Cricket related activities.					
III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:					
	Sl. No.	Name and address of the Company	CIN/GLN	Holding/Subsidiary/Associate Company	% of share
	NIL				
IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)					
i) Category-wise Share Holding					
	Category of Shareholders	No. of Shares @ Re. 0.1/- each held at the beginning of the year	No. of Shares @ Re.0.10 each held at the end of the year	% Change during the year	
Demat	Physical	Total	% of Total Shares	Demat	Physi
	A.	Promoters			
	(1)	Indian			
	a)	Individual/HUF	---	---	---

	b)	Central Govt	---	---	---
	c)	State Govt (s)	---	---	---
	d)	Bodies Corp.	---	---	---
	e)	Banks / FI	---	---	---
	f)	Any Other...			
		Trust	308152474	600	30815
		Sub-total (A) (1)	308152474	600	30815
	(2)	Foreign			
	a)	NRIs – Individuals	---	---	---
	b)	Other – Individuals	---	---	---
	c)	Bodies Corp.	---	---	---
	d)	Banks / FI	---	---	---
	e)	Any Other....	---	---	---
		Sub-total (A) (2)			
		Total share holding of Promoter (A) = (A)(1)+(A)(2)	308152474	600	30815

	B.	Public Shareholding			
	1.	Institutions			
	a)	Mutual Funds	---	---	---
	b)	Banks / FI	---	---	---
	c)	Central Govt	---	---	---
	d)	State Govt(s)	---	---	---
	e)	Venture Capital Funds	---	---	---
	f)	Insurance Companies	---	---	---
	g)	FIs	---	---	---
	h)	Foreign Venture Capital Funds	---	---	---
	i)	Others (specify)	---	---	---
		Sub-total (B)(1)	---	---	---
	2.	Non-Institutions			
	a)	Bodies Corp.	---	---	---
	i)	Indian			
	ii)	Overseas	---	---	---

	b)	Individuals			
	i)	Individual shareholders holding nominal share capital upto Rs.1 lakh	---	---	---
	ii)	Individual shareholders holding nominal share capital in excess of Rs 1 lakh	---	---	---
	c)	Others (specify)			
		Sub-total (B)(2)	---	---	---
		Total Public Shareholding (B)=(B)(1)+(B)(2)	---	---	---
	C.	Shares held by Custodian for GDRs & ADRs	---	---	---
		Sub-total ©	---	---	---
		Grand Total (A+B+C)	308152474	600	30815

\* includes 600 equity shares of Re.0.10 each held by individuals as nominees of India Cements Shareholders' Trust.

## (ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year	Shareholding at the end of the year	% change in share holding during the year				
No. of Shares of Re. 0.1/- each	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares of Re.0.10 each	% of total Shares of the company	% of Shares Pledged / encumbered to total shares			
1	India Cements Shareholders' Trust	308153074	100.00	0.00	308153074	100.00	0.00	----

## (iii) Change in Promoters' Shareholding (please specify, if there is no change) :

		Shareholding
No. of shares		% of total shares of the company

At the beginning of the year (No. of Shares of Re.0.10 each)	308153074	100.00
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	0	0.00
At the end of the year (No. of Shares of Re.0.10 each)	308153074	100.00

## (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl No	Top 10 Shareholders	Shareholding at the beginning of the year	Increase /Decrease in Shareholding during the year	Cumulative Shareholding during the Year	At the end of the year				
No. of shares	% of total shares of the company	Date	Reason for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company		
NIL									

## (v) Shareholding of Directors and Key Managerial Personnel:

Sl No	For Each of the Directors and KMP	Shareholding at the beginning of the year	Increase /Decrease in Shareholding during the year	Cumulative Shareholding during the Year	At the end of the year				
No. of shares	% of total shares of the company	Date	Reason for increase / decrease (e.g. allotment / transfer /	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company		



			bonus/ sweatequity etc)						
I.	Directors:								
1.	Mr.L.Sabaretnam	---	---	---	---	---	---	---	---
2.	Mr.B.Kalyanasundaram	---	---	---	---	---	---	---	---
3.	Mr.K. George John	---	---	---	---	---	---	---	---

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

(Rs.in Lakhs)

	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0.00	0	0.00
Change in Indebtedness during the financial year				

Addition	0	0	0	0
Reduction	0	0	0	0
Net Change Indebtedness at the end of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due				
Total (i+ii+iii)	0	0.00	0	0.00

#### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL–

No remuneration was paid to Directors during the year except to Mr. Karukayil George John, Wholetime Director

A. Remuneration to Managing Director, Whole-time Directors and / or Manager:

Remuneration Paid to Mr. K George John, Wholetime Director :Rs.23.40 Lakhs

B. Remuneration to other directors: Not Applicable

C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD: Not Applicable

#### VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties / punishments / compounding of offences against the Company, Directors and other Officers in Default during the year ended 31st March, 2017.

	for and on behalf of the Board
Place : Chennai Date : 31st August, 2017	L. SABARETNAM CHAIRMAN

## Textual information (7)

### Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]

A Statement on declaration given by independent director under Section 149(7) of the Companies Act, 2013 that he meet the criteria of independence as provided under Section 149(6) of the Companies Act, 2013 has been received by the Company.

## Textual information (8)

### Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [Text Block]

Sri.L.Sabaretnam, Director of the Company will retire by rotation at the ensuing Annual General Meeting and is eligible for re-appointment.

Sri B.Kalyanasundaram was appointed as an Independent Director by the Board of Directors at its meeting held on 9th December 2016. Resolution for his appointment as an Independent Director is included in the Notice convening the 3rd Annual General meeting of the Company.

No remuneration was paid to Directors during the year except to Mr. Karukayil George John, Wholetime Director.

A. Remuneration to Managing Director, Whole-time Directors and / or Manager: Remuneration Paid to Mr. K George John, Wholetime Director :Rs.23.40 Lakhs

B. Remuneration to other directors: Not Applicable

C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD: Not Applicable

## Textual information (9)

### Disclosure of financial summary or highlights [Text Block]

The Financial Results for the year ended 31st March, are given below:

Rs. Lakhs

	Year ended	Year ended
31.3.2017	31.3.2016	
Total Revenue	337.25	17,117.92
Profit/(-)Loss before Interest Items	-100.27	2,004.02
Depreciation and Tax		
Interest	0.00	92.94
Provision for Tax	0.00	693.55
Profit / (-)Loss after Tax	-100.27	1,310.47

## Textual information (10)

### Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

Sri.L.Sabaretnam, Director of the Company will retire by rotation at the ensuing Annual General Meeting and is eligible for re-appointment.

Sri B.Kalyanasundaram was appointed as an Independent Director by the Board of Directors at its meeting held on 9th December 2016. Resolution for his appointment as an Independent Director is included in the Notice convening the 3rd Annual General meeting of the Company.

## Textual information (11)

### **Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]**

During the year under review, there are no significant and material orders passed by the Regulators / Courts / Tribunals, impacting the going concern status and Company's operations in future. However, certain proceedings which were in progress prior to the transfer of franchise, by The India Cements Limited had been referred to a Three member panel appointed by the Apex court to look into the allegations and suggest action, if any, required in that regard. The said three member panel, vide its Order dt. July 19, 2015, has suspended The India Cements Limited (Franchise) for the IPL League for 2 years. A settlement was reached between BCCI and the company, vide settlement deed dated 18th July 2016, and the following have been agreed.

1. No franchise fees shall be paid by the company for the year 2016 and 2017 (i.e., Season IX and Season X) and BCCI shall not raise any claim on the company in this regard and further franchise fees shall be paid as per the franchise agreement from 2018 onwards as provided in franchise agreement 10th April 2008.

2. The Company shall not be entitled to any revenue from BCCI towards the IPL-T20 tournament conducted in 2016 and 2017 (i.e., Season IX and Season X).

Therefore, during the year under review, there was no revenue from BCCI towards the IPL-T20 tournament.

## Textual information (12)

### **Disclosure of appointment and remuneration of managerial personnels [Text Block]**

Sri.L.Sabaretnam, Director of the Company will retire by rotation at the ensuing Annual General Meeting and is eligible for re-appointment.

Sri B.Kalyanasundaram was appointed as an Independent Director by the Board of Directors at its meeting held on 9th December 2016. Resolution for his appointment as an Independent Director is included in the Notice convening the 3rd Annual General meeting of the Company.

No remuneration was paid to directors during the year except to Mr. Karukayil George John, Wholetime director.

A. Remuneration to Managing Director, Whole-time Directors and / or Manager: Remuneration Paid to Mr. K George John, Wholetime Director :Rs.23.40 Lakhs.

B. Remuneration to other directors : Not Applicable.

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD : Not Applicable.

**[400200] Disclosures - Auditors report****Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2016 to 31/03/2017</b>
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets		Textual information (13) [See below]
Disclosure relating to quantitative details of fixed assets		Not Applicable
Disclosure relating to physical verification and material discrepancies of fixed assets		Not Applicable
Disclosure relating to title deeds of immovable properties		Not Applicable
Disclosure in auditors report relating to inventories	Textual information (14) [See below]	
Disclosure in auditors report relating to loans		Textual information (15) [See below]
Disclosure about loans granted to parties covered under section 189 of companies act		Not Applicable
Disclosure relating to terms and conditions of loans granted		Not Applicable
Disclosure regarding receipt of loans granted		Not Applicable
Disclosure regarding terms of recovery of loans granted		Not Applicable
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013		Textual information (16) [See below]
Disclosure in auditors report relating to deposits accepted		Textual information (17) [See below]
Disclosure in auditors report relating to maintenance of cost records		Textual information (18) [See below]
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (19) [See below]	
Disclosure relating to regularity in payment of undisputed statutory dues [TextBlock]	Textual information (20) [See below]	
Disclosure relating to disputed statutory dues [TextBlock]	Textual information (21) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues		Textual information (22) [See below]
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised		Textual information (23) [See below]
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period		Textual information (24) [See below]
Disclosure in auditors report relating to managerial remuneration	Textual information (25) [See below]	
Disclosure in auditors report relating to Nidhi Company		The company is not a Nidhi company and hence reporting under Para 3 clauses (XII) of CARO 2016 order is not applicable.
Disclosure in auditors report relating to transactions with related parties	Textual information (26) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures		Textual information (27) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (28) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

**Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditors [Axis]	Auditors 1
	<b>01/04/2016 to 31/03/2017</b>
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	BRAHMAYYA & CO
Name of auditor signing report	SRI KRISHNA NUTHALAPATI
Firms registration number of audit firm	000511S
Membership number of auditor	026575
Address of auditors	48, Masilamani Road, Balaji Nagar, Royapettah, Chennai 600014
Permanent account number of auditor or auditor's firm	AAAFB2481J
SRN of form ADT-1	G17338484
Date of signing audit report by auditors	31/08/2017
Date of signing of balance sheet by auditors	31/08/2017

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2016 to 31/03/2017</b>
Disclosure in auditor's report explanatory [TextBlock]	Textual information (29) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

**Textual information (13)****Disclosure in auditors report relating to fixed assets**

In respect of its fixed assets a. The Company does not have any fixed assets and hence reporting under this clause does not arise, however the company continues to hold Franchise Right in BCCI-IPL. b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no immovable properties held in the name of the Company.

**Textual information (14)****Disclosure in auditors report relating to inventories**

As explained to us and according to information and explanations given to us the inventories were physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on physical verification.

**Textual information (15)****Disclosure in auditors report relating to loans**

According to the information and explanations given to us and on the basis of our examination of the books of account, The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties listed in the Register maintained under section 189 of the Companies Act, 2013.

## Textual information (16)

### **Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013**

In our opinion and according to the information and explanations given to us, the company has not granted any loans, making investments, and providing guarantee, security in terms of section 185 and 186 of the Companies Act, 2013. Accordingly the provisions of clause (IV) of Para 3 of CARO 2016 order are not applicable to the Company and hence not commented upon.

## Textual information (17)

### **Disclosure in auditors report relating to deposits accepted**

In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit from the public during the year. Therefore, the provisions of Clause (v) of Para 3 of CARO 2016 order are not applicable to the Company.

## Textual information (18)

### **Disclosure in auditors report relating to maintenance of cost records**

In our opinion and according to the information and explanations given to us, the Company is not required to maintain cost records as per section 148 of Companies Act, 2013. Therefore, the provisions of Clause (vi) of Para 3 of CARO 2016 order are not applicable to the Company.

## Textual information (19)

### **Disclosure in auditors report relating to statutory dues [Text Block]**

According to the information and explanations given to us and on the basis of our examination of the books of account in respect of statutory dues

a. The Company has generally been regular in depositing undisputed statutory dues including provident fund, Employees' state insurance, income tax, service tax, sales tax, customs duty, and other statutory dues as applicable with the appropriate authorities. There were no undisputed amounts payable towards Employees' state insurance, income tax, service tax, sales tax, customs duty, duty of excise, value added tax, cess and other statutory dues, which are outstanding as at 31st March, 2017 for a period of more than six months from the date they became payable.

b. According to the information and explanations given to us, the Company does not have any dues of Income tax, Service tax, Customs duty, Excise duty, VAT which are not deposited on account of any dispute as on March 31, 2017.

## Textual information (20)

### **Disclosure relating to regularity in payment of undisputed statutory dues [Text Block]**

The Company has generally been regular in depositing undisputed statutory dues including provident fund, Employees' state insurance, income tax, service tax, sales tax, customs duty, and other statutory dues as applicable with the appropriate authorities. There were no undisputed amounts payable towards Employees' state insurance, income tax, service tax, sales tax, customs duty, duty of excise, value added tax, cess and other statutory dues, which are outstanding as at 31st March, 2017 for a period of more than six months from the date they became payable.

## Textual information (21)

### **Disclosure relating to disputed statutory dues [Text Block]**

According to the information and explanations given to us, the Company does not have any dues of Income tax, Service tax, Customs duty, Excise duty, VAT which are not deposited on account of any dispute as on March 31, 2017.



## Textual information (22)

### **Disclosure in auditors report relating to default in repayment of financial dues**

According to the information and explanations given to us and on the basis of our examination of the books of account and based on explanations given by the management, we are of the opinion that, as at the balance sheet date the Company does not have any loans due to financial institutions, government, banks or debenture holders. Therefore, the provisions of Clause (viii) of Para 3 of CARO 2016 order are not applicable to the Company.

## Textual information (23)

### **Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised**

In our opinion and according to the information and explanations given to us during the year the company has not raised any loans and monies by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (ix) of Para 3 of CARO 2016 order are not applicable to the Company.

## Textual information (24)

### **Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period**

To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the company by its officers or employees has been noticed or reported during the year.

## Textual information (25)

### **Disclosure in auditors report relating to managerial remuneration**

In our opinion and according to the information and explanations give to us, we are of the opinion that the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

## Textual information (26)

### **Disclosure in auditors report relating to transactions with related parties**

In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, the company is in compliance with sections 177 and 188 of the Act where applicable for all transactions with related parties and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

## Textual information (27)

### **Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures**

During the year the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of Para 3 of CARO 2016 Order is not applicable to the company.

## Textual information (28)

### **Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him**

In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them hence the provisions of section 192 of the Companies Act, 2013 are not applicable.

## Textual information (29)

### Disclosure in auditor's report explanatory [Text Block]

Independent Auditor's Report

To

The Members of

Chennai Super Kings Cricket Limited

#### 1. Report on the Financial Statements

We have audited the accompanying financial statements of Chennai Super Kings Cricket Limited("the Company"), which comprise the Balance Sheet as at March 31, 2017, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### 2. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### 3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

Based on the procedures and evaluations referred above we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### 4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the financial position of the Company as at 31st March, 2017, and its Financial performance and its cash flows for the year ended on that date.

#### 5. Emphasis of matter

Attention is invited to Note.23 to financial statements which explain the matter regarding the temporary exit of the company from IPL T20 tournament and the consequential adjustments made to carrying values of assets and liabilities, however having regard to the management assertion on the company's re-entry into the tournament from 2018, the financial statements continued to be presented on a going concern basis.

Our opinion is not qualified in this regard.

#### 6. Report on Other Legal and Regulatory Requirements

a. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of Companies Act, 2013, we give in the Annexure - A statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

b. As required by section 143(3) of the Act, we report that:

i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

ii. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

iii. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

iv. In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards specified under Section 133 of the Act read with relevant rule issued there under;

v. On the basis of written representations received from the Directors as on 31st March, 2017 and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2017, from being appointed as a director in terms of section 164(2) of the Act;

vi. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”; and

vii. With respect to the other matters included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and acc explanations given to us:

a) The Company has disclosed the impact of pending litigations on its financial position in its financial statementsRefer note. 23 financial statements.

b) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;

c) There were no amounts which are required to be transferred, to the Investor Education and Protection Fund by the company.

d) The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 based on audit procedures and relying on management’s representation we report that the disclosures are in accordance with the books of accounts maintained by the Company -Refer Note.27 to financial statements

For Brahmayya&Co.

Chartered Accountants

Firm Regn No: 000511S

N.Srikrishna

Partner

Membership No.026575

Place: Chennai

Date: 31-08-2017

Annexure - A to the Auditors’ Report

The Annexure referred to in paragraph 6 (a) under the heading of “Report on Other Legal and Regulatory Requirements” of our Report of even date to the members of Chennai Super Kings Cricket Limitedon the accounts of the company for the year ended 31st March, 2017 we report that:

i. In respect of its fixed assets

a. The Company does not have any fixed assets and hence reporting under this clause does not arise, however the company continues to hold Franchise Right in BCCI-IPL.

b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no immovable properties held in the name of the Company.

ii. As explained to us and according to information and explanations given to us the inventories were physically verified during the year by the management at reasonable intervals and no material discrepancies were noticed on physical verification.

iii. According to the information and explanations given to us and on the basis of our examination of the books of account, The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties listed in the Register maintained under section 189 of the Companies Act, 2013.

iv. In our opinion and according to the information and explanations given to us, the company has not granted any loans, making investments, and providing guarantee, security in terms of section 185 and 186 of the Companies Act, 2013. Accordingly the provisions of clause (IV) of Para 3 of CARO 2016 order are not applicable to the Company and hence not commented upon.

v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposit from the public during the year. Therefore, the provisions of Clause (v) of Para 3 of CARO 2016 order are not applicable to the Company.

vi. In our opinion and according to the information and explanations given to us, the Company is not required to maintain cost records as per section 148 of Companies Act, 2013. Therefore, the provisions of Clause (vi) of Para 3 of CARO 2016 order are not applicable to the Company.

vii. According to the information and explanations given to us and on the basis of our examination of the books of account in respect of statutory dues

a. The Company has generally been regular in depositing undisputed statutory dues including provident fund, Employees' state insurance, income tax, service tax, sales tax, customs duty, and other statutory dues as applicable with the appropriate authorities. There were no undisputed amounts payable towards Employees' state insurance, income tax, service tax, sales tax, customs duty, duty of excise, value added tax, cess and other statutory dues, which are outstanding as at 31st March, 2017 for a period of more than six months from the date they became payable.

b. According to the information and explanations given to us, the Company does not have any dues of Income tax, Service tax, Customs duty, Excise duty, VAT which are not deposited on account of any dispute as on March 31, 2017.

viii. According to the information and explanations given to us and on the basis of our examination of the books of account and based on explanations given by the management, we are of the opinion that, as at the balance sheet date the Company does not have any loans due to financial institutions, government, banks or debenture holders. Therefore, the provisions of Clause (viii) of Para 3 of CARO 2016 order are not applicable to the Company.

ix. In our opinion and according to the information and explanations given to us during the year the company has not raised any loans and monies by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (ix) of Para 3 of CARO 2016 order are not applicable to the Company.

x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the company by its officers or employees has been noticed or reported during the year.

xi. In our opinion and according to the information and explanations give to us, we are of the opinion that the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

xii. The company is not a Nidhi company and hence reporting under Para 3 clauses (XII) of CARO 2016 order is not applicable.

xiii. In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, the company is in compliance with sections 177 and 188 of the Act where applicable for all transactions with related parties and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. During the year the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of Para 3 of CARO 2016 Order is not applicable to the company.

xv. In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, during the year the Company has not entered into any non-cash transactions with its directors or directors of its holding, subsidiary or associate company or persons connected with them hence the provisions of section 192 of the Companies Act, 2013 are not applicable.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Brahmayya&Co.

Chartered Accountants

Firm

Regn No: 000511S

N.Srikrishna

Partner

Membership No.026575

Place: Chennai

Date: 31-08-2017

## Annexure - B to the Auditors' Report

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Chennai Super Kings Cricket Limited ("the Company") as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate

Internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Brahmayya&Co.

Chartered Accountants

Firm

Regn No: 000511S

N.Srikrishna

Partner

Membership No.026575

Place: Chennai



Date: 31-08-2017

**[400500] Disclosures - Secretarial audit report**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2016 to 31/03/2017</b>
Disclosure in secretarial audit report explanatory [TextBlock]	
Whether secretarial audit report is applicable on company	No

**[100100] Balance sheet**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>31/03/2017</b>	<b>31/03/2016</b>	<b>01/04/2015</b>
Balance sheet [Abstract]			
Equity and liabilities [Abstract]			
Shareholders' funds [Abstract]			
Share capital	308.15	308.15	5
Reserves and surplus	1,174.6	1,274.87	-35.6
Total shareholders' funds	1,482.75	1,583.02	-30.6
Share application money pending allotment	0	0	
Non-current liabilities [Abstract]			
Long-term borrowings	0	0	
Other long-term liabilities	0	0	
Long-term provisions	0	0	
Total non-current liabilities	0	0	
Current liabilities [Abstract]			
Short-term borrowings	0	0	
Trade payables	156.65	284.4	
Other current liabilities	4.06	7.31	
Short-term provisions	0	0	
Total current liabilities	160.71	291.71	
Total equity and liabilities	1,643.46	1,874.73	-30.6
Assets [Abstract]			
Non-current assets [Abstract]			
Fixed assets [Abstract]			
Tangible assets	0	0	
Intangible assets	0	0	
Total fixed assets	0	0	
Non-current investments	0	0	
Long-term loans and advances	0	0	
Other non-current assets	0	0	
Total non-current assets	0	0	
Current assets [Abstract]			
Current investments	0	0	
Inventories	15.84	16.06	
Trade receivables	58.36	13.98	
Cash and bank balances	926.89	29.25	
Short-term loans and advances	4.54	3.74	
Other current assets	637.83	1,811.7	
Total current assets	1,643.46	1,874.73	
Total assets	1,643.46	1,874.73	

**[400300] Disclosures - Signatories of financial statements****Details of directors signing financial statements [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing financial statements [Axis]	Directors Signing Financial Statements 1	Directors Signing Financial Statements 2	Directors Signing Financial Statements 3
	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2016 to 31/03/2017</b>
Details of signatories of financial statements [Abstract]			
Details of directors signing financial statements [Abstract]			
Details of directors signing financial statements [LineItems]			
Name of director signing financial statements [Abstract]			
First name of director	SABARETNAM	KALYANASUNDARAM	KARUKAYIL
Last name of director	LAKSHMANAN	BALASUBRAMANYAM	GEORGE JOHN
Designation of director	Director	Director	Whole time Director
Director identification number of director	00276882	06993778	07433722
Date of signing of financial statements by director	31/08/2017	31/08/2017	31/08/2017

**[100400] Cash flow statement, indirect**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2015
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before extraordinary items and tax	-100.27	2,004.01	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments to profit (loss) [Abstract]			
Adjustments for finance costs	0.01	92.94	
Total adjustments to profit (loss)	0.01	92.94	
Adjustments for working capital [Abstract]			
Adjustments for decrease (increase) in inventories	0.22	-16.06	
Adjustments for decrease (increase) in trade receivables	-44.37	9.91	
Adjustments for decrease (increase) in other current assets	199.51	-267.38	
Adjustments for increase (decrease) in trade payables	-131	283.11	
Total adjustments for working capital	24.36	9.58	
Total adjustments for reconcile profit (loss)	24.37	102.52	
Net cash flows from (used in) operations	-75.9	2,106.53	
Interest received	-42.47	-23.04	
Income taxes paid (refund)	118.45	1,008.69	
Net cash flows from (used in) operating activities before extraordinary items	-236.82	1,074.8	
Proceeds from extraordinary items	0	782.85	
Net cash flows from (used in) operating activities	-236.82	1,857.65	
Cash flows from used in investing activities [Abstract]			
Interest received	42.47	23.04	
Other inflows (outflows) of cash	(A) 1,092	0	
Net cash flows from (used in) investing activities before extraordinary items	1,134.47	23.04	
Net cash flows from (used in) investing activities	1,134.47	23.04	
Cash flows from used in financing activities [Abstract]			
Proceeds from issuing shares	0	303.15	
Repayments of borrowings	0	2,500	
Interest paid	0.01	92.94	
Net cash flows from (used in) financing activities before extraordinary items	-0.01	-2,289.79	
Net cash flows from (used in) financing activities	-0.01	-2,289.79	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	897.64	-409.1	
Net increase (decrease) in cash and cash equivalents	897.64	-409.1	
Cash and cash equivalents cash flow statement at end of period	926.89	29.25	438.34

**Footnotes**

(A) Refund received from BCCI

**[200100] Notes - Share capital****Disclosure of classes of share capital [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Share capital [Member]			Equity shares [Member]
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2015	01/04/2016 to 31/03/2017
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 31,31,60,000	[shares] 31,31,60,000		[shares] 31,31,60,000
Value of shares authorised	313.16	313.16		313.16
Number of shares issued	[shares] 30,81,50,000	[shares] 30,81,50,000		[shares] 30,81,50,000
Value of shares issued	308.15	308.15		308.15
Number of shares subscribed and fully paid	[shares] 30,81,50,000	[shares] 30,81,50,000		[shares] 30,81,50,000
Value of shares subscribed and fully paid	308.15	308.15		308.15
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 30,81,50,000	[shares] 30,81,50,000		[shares] 30,81,50,000
Total value of shares subscribed	308.15	308.15		308.15
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 30,81,50,000	[shares] 30,81,50,000		[shares] 30,81,50,000
Value of shares called	308.15	308.15		308.15
Value of shares paid-up	308.15	308.15		308.15
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of other issues of shares	[shares] 0	[shares] 30,31,50,000		[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 30,31,50,000		[shares] 0
Decrease in number of shares during period [Abstract]				
Number of shares bought back	[shares] 0	[shares] 0		[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0		[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0		[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 30,31,50,000		[shares] 0
Number of shares outstanding at end of period	[shares] 30,81,50,000	[shares] 30,81,50,000	[shares] 5,00,000	[shares] 30,81,50,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of other issues during period	0	303.15		0
Total aggregate amount of increase in share capital during period	0	303.15		0
Decrease in share capital during period [Abstract]				
Decrease in amount of shares bought back	0	0		0
Other decrease in amount of shares	0	0		0
Total decrease in share capital during period	0	0		0
Total increase (decrease) in share capital	0	303.15		0
Share capital at end of period	308.15	308.15	5	308.15

Rights preferences and restrictions attaching to class of share capital	Textual information (30) [See below]	Textual information (31) [See below]		Textual information (32) [See below]
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0	0		0
Application money received for allotment of securities and due for refund, interest accrued	0	0		0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0		0

## Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2015 to 31/03/2016	01/04/2015	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Type of share			Equity Share	Equity Share
Number of shares authorised	[shares] 31,31,60,000		[shares] 31,31,60,000	[shares] 31,31,60,000
Value of shares authorised	313.16		313.16	313.16
Number of shares issued	[shares] 30,81,50,000		(A) [shares] 30,81,50,000	(B) [shares] 30,81,50,000
Value of shares issued	308.15		308.15	308.15
Number of shares subscribed and fully paid	[shares] 30,81,50,000		(C) [shares] 30,81,50,000	(D) [shares] 30,81,50,000
Value of shares subscribed and fully paid	308.15		308.15	308.15
Number of shares subscribed but not fully paid	[shares] 0		[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0		0	0
Total number of shares subscribed	[shares] 30,81,50,000		[shares] 30,81,50,000	[shares] 30,81,50,000
Total value of shares subscribed	308.15		308.15	308.15
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 30,81,50,000		(E) [shares] 30,81,50,000	(F) [shares] 30,81,50,000
Value of shares called	308.15		308.15	308.15
Value of shares paid-up	308.15		308.15	308.15
Par value per share			[INR/shares] 0.1	[INR/shares] 0.1
Amount per share called in case shares not fully called			[INR/shares] 0	[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of other issues of shares	[shares] 30,31,50,000		[shares] 0	(I) [shares] 30,31,50,000
Total aggregate number of shares issued during period	[shares] 30,31,50,000		[shares] 0	[shares] 30,31,50,000
Decrease in number of shares during period [Abstract]				
Number of shares bought back	[shares] 0		[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0		[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0		[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 30,31,50,000		[shares] 0	[shares] 30,31,50,000
Number of shares outstanding at end of period	[shares] 30,81,50,000	[shares] 5,00,000	(G) [shares] 30,81,50,000	(H) [shares] 30,81,50,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of other issues during period	303.15		0	303.15
Total aggregate amount of increase in share capital during period	303.15		0	303.15
Decrease in share capital during period [Abstract]				
Decrease in amount of shares bought back	0		0	0
Other decrease in amount of shares	0		0	0
Total decrease in share capital during period	0		0	0
Total increase (decrease) in share capital	303.15		0	303.15
Share capital at end of period	308.15	5	308.15	308.15

Rights preferences and restrictions attaching to class of share capital	Textual information (33) [See below]	Textual information (34) [See below]	Textual information (35) [See below]
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund, principal	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0

### Footnotes

- (A) The actual number of shares is 308153074. However, to avoid errors in the validation, it has been entered as 308150000  
 (B) The actual number of shares is 308153074. However, to avoid errors in the validation, it has been entered as 308150000  
 (C) The actual number of shares is 308153074. However, to avoid errors in the validation, it has been entered as 308150000  
 (D) The actual number of shares is 308153074. However, to avoid errors in the validation, it has been entered as 308150000  
 (E) The actual number of shares is 308153074. However, to avoid errors in the validation, it has been entered as 308150000  
 (F) The actual number of shares is 308153074. However, to avoid errors in the validation, it has been entered as 308150000  
 (G) The actual number of shares is 308153074. However, to avoid errors in the validation, it has been entered as 308150000  
 (H) The actual number of shares is 308153074. However, to avoid errors in the validation, it has been entered as 308150000  
 (I) The actual number of shares is 303153074. However, to avoid errors in the validation, it has been entered as 303150000.

### Disclosure of classes of share capital [Table]

..(3)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Equity shares 1 [Member]
	01/04/2015
Disclosure of classes of share capital [Abstract]	
Disclosure of classes of share capital [LineItems]	
Reconciliation of number of shares outstanding [Abstract]	
Number of shares outstanding at end of period	[shares] 5,00,000
Reconciliation of value of shares outstanding [Abstract]	
Share capital at end of period	5

### Disclosure of shareholding more than five per cent in company [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of share capital [Axis]	Equity shares 1 [Member]	
Name of shareholder [Axis]	Shareholder 1 [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of shareholding more than five per cent in company [Abstract]		
Disclosure of shareholding more than five per cent in company [LineItems]		
Type of share	Equity share	Equity share
Name of shareholder	(A) India Cements Shareholders Trust	(B) India Cements Shareholders Trust
PAN of shareholder	AABTI1906L	AABTI1906L
Country of incorporation or residence of shareholder	India	India
Number of shares held in company	(C) [shares] 30,81,50,000	[shares] 30,81,50,000
Percentage of shareholding in company	100.00%	100.00%

### Footnotes

- (A) Shares held by Trust as custodian for distributing to all the shareholders of The India Cements Ltd., pending approval from BCCI  
 (B) Shares held by Trust as custodian for distributing to all the shareholders of The India Cements Ltd., pending approval from BCCI  
 (C) The actual shares is 308153074. However, to avoid errors in validation it has been entered as 308150000.



Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of notes on share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Nature of security on private placement of preference share	0	0
Whether reduction in capital done during year	No	No
Whether money raised from public offering during year	No	No

### Textual information (30)

#### **Rights preferences and restrictions attaching to class of share capital**

During the financial year 2015 - 16 the face value of each equity share, which was sub- divided into Rs.0.10/- per share fully paid up. Shares held by Trust as custodian for distributing to all the shareholders of The India Cements Limited., pending approval from BCCI.

### Textual information (31)

#### **Rights preferences and restrictions attaching to class of share capital**

During the financial year 2015 - 16 the face value of each equity share, which was sub- divided into Rs.0.10/- per share fully paid up. Shares held by Trust as custodian for distributing to all the shareholders of The India Cements Limited., pending approval from BCCI.

### Textual information (32)

#### **Rights preferences and restrictions attaching to class of share capital**

During the financial year 2015 - 16 the face value of each equity share, which was sub- divided into Rs.0.10/- per share fully paid up. Shares held by Trust as custodian for distributing to all the shareholders of The India Cements Limited., pending approval from BCCI.

### Textual information (33)

#### **Rights preferences and restrictions attaching to class of share capital**

During the financial year 2015 - 16 the face value of each equity share, which was sub- divided into Rs.0.10/- per share fully paid up. Shares held by Trust as custodian for distributing to all the shareholders of The India Cements Limited., pending approval from BCCI.

### Textual information (34)

#### **Rights preferences and restrictions attaching to class of share capital**

During the financial year 2015 - 16 the face value of each equity share, which was sub- divided into Rs.0.10/- per share fully paid up. Shares held by Trust as custodian for distributing to all the shareholders of The India Cements Limited., pending approval from BCCI.

### Textual information (35)

#### **Rights preferences and restrictions attaching to class of share capital**

During the financial year 2015 - 16 the face value of each equity share, which was sub- divided into Rs.0.10/- per share fully paid up. Shares held by Trust as custodian for distributing to all the shareholders of The India Cements Limited., pending approval from BCCI.

**[200200] Notes - Reserves and surplus****Statement of changes in reserves [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of reserves [Axis]	Reserves [Member]			Surplus [Member]
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2015	01/04/2016 to 31/03/2017
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	-100.27	1,310.46		-100.27
Total additions to reserves	-100.27	1,310.46		-100.27
Total changes in reserves	-100.27	1,310.46		-100.27
Reserves at end of period	1,174.6	1,274.87	-35.6	1,174.6

**Statement of changes in reserves [Table]**

..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of reserves [Axis]	Surplus [Member]	
	01/04/2015 to 31/03/2016	01/04/2015
Statement of changes in reserves [Abstract]		
Statement of changes in reserves [LineItems]		
Changes in reserves [Abstract]		
Additions to reserves [Abstract]		
Profit (loss) for period	1,310.46	
Total additions to reserves	1,310.46	
Total changes in reserves	1,310.46	
Reserves at end of period	1,274.87	-35.6

**[201000] Notes - Tangible assets****Disclosure of tangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]	
	Owned and leased assets [Member]	
Sub classes of tangible assets [Axis]	Carrying amount [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	31/03/2017	31/03/2016
Disclosure of tangible assets [Abstract]		
Disclosure of tangible assets [LineItems]		
Reconciliation of changes in tangible assets [Abstract]		
Tangible assets at end of period	0	0

**[201100] Notes - Intangible assets****Disclosure of intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]	
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2017	31/03/2016
Disclosure of intangible assets [Abstract]		
Disclosure of intangible assets [LineItems]		
Reconciliation of changes in intangible assets [Abstract]		
Intangible assets at end of period	0	0

**[200600] Notes - Subclassification and notes on liabilities and assets****Loans and advances [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on time period [Axis]	Short-term [Member]			
Classification of loans and advances [Axis]	Loans and advances [Member]		Loans advances given employees [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	4.54	3.74	4.54	3.74
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	4.54	3.74	4.54	3.74
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

**Subclassification of trade receivables [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2017	31/03/2016	31/03/2017	31/03/2016
Subclassification and notes on liabilities and assets [Abstract]				
Trade receivables notes [Abstract]				
Trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [LineItems]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	58.36	13.98	58.36	13.98
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	58.36	13.98	58.36	13.98
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Trade receivables due by others			0	0
Total trade receivables due by directors, other officers or others			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner			0	0
Trade receivables due by private companies in which any director is director			0	0
Trade receivables due by private companies in which any director is member			0	0
Total trade receivables due by firms or companies in which any director is partner or director			0	0

**Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Company total inventories [Member]		Stock-in-trade [Member]	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Inventories [Abstract]				
Classification of inventories [Abstract]				
Details of inventories [LineItems]				
Inventories	15.84	16.06	(A) 15.84	(B) 16.06
Mode of valuation	Merchandise held are valued at cost or net realizable value whichever is lower	Merchandise held are valued at cost or net realizable value whichever is lower	Merchandise held are valued at cost or net realizable value whichever is lower	Merchandise held are valued at cost or net realizable value whichever is lower

**Footnotes**

(A) Material Stock (Merchandise goods)

(B) Material Stock (Merchandise goods)

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016	01/04/2015
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]			
Trade payables, long-term	0	0	
Total other long-term liabilities	0	0	
Interest accrued but not due on borrowings	0	0	
Interest accrued and due on borrowings	0	0	
Interest accrued but not due on public deposits	0	0	
Interest accrued and due on public deposits	0	0	
Debentures claimed but not paid	0	0	
Unpaid dividends	0	0	
Application money received for allotment of securities and due for refund, principal	0	0	
Unpaid matured deposits and interest accrued thereon	0	0	
Unpaid matured debentures and interest accrued thereon	0	0	
Withholding taxes payable	1.6	1.43	
Public deposit payable, current	0	0	
Total other payables, current	1.6	1.43	
Short-term employee related liabilities	(A) 2.28	(B) 3.55	
Current liabilities portion of share application money pending allotment	0	0	
Other current liabilities, others	0.18	2.33	
Total other current liabilities	4.06	7.31	
Total other non-current assets	0	0	
Aggregate amount of trade receivables outstanding for period exceeding six months	58.36	13.98	
Fixed deposits with banks	910	0	
Other balances with banks	16.88	29.25	
Total balance with banks	926.88	29.25	
Cash on hand	0.01	0	
Total cash and cash equivalents	926.89	29.25	438.34
Total cash and bank balances	926.89	29.25	
Balances held with banks to extent held as margin money	0	0	
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0	
Bank deposits with more than twelve months maturity	0	0	
Other current assets, others	(C) 637.83	(D) 1,811.7	
Total other current assets	637.83	1,811.7	

### Footnotes

(A) Provision for Employee Benefits - Unavailed Leave

(B) Provision for Employee Benefits - Unavailed Leave

(C) Cenvat credit - Rs.98.82 Lakhs, State VAT Credit - Rs.1.45 Lakhs, Advance Entertainment Tax - Rs.100 Lakhs, Rental Advance Rs.3.98 Lakhs TDS Receivable - Net of tax Provisions - Rs.433.59 Lakhs.

(D) Cenvat credit - Rs.298.35 Lakhs State VAT Credit - Rs.2.23 Lakhs Advance Entertainment Tax - Rs.100 Lakhs Rental Advance Rs.3.98 Lakhs TDS Receivable - Net of tax Provisions - Rs.315.14 Lakhs Tds Receivable 30% Franchisee Fee paid from BCCI - Rs.1092 Lakhs.

**[200700] Notes - Additional disclosures on balance sheet**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2015 to 31/03/2016</b>
Disclosure of additional balance sheet notes explanatory [TextBlock]	Textual information (36) [See below]	
Claims against company not acknowledged as debt	0	0
Total contingent liabilities	0	0
Total contingent liabilities and commitments	0	0
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Percentage of share capital held by foreign company	0.00%	0.00%
Value of share capital held by foreign company	0	0
Percentage of paid-up capital held by foreign holding company and or with its subsidiaries	0.00%	0.00%
Value of paid-up capital held by foreign holding company and or with its subsidiaries	0	0
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Share application money received during year	0	303.15
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 1
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 1
Share application money received and due for refund	0	0
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Whether audit of cost records of company has been mandated under Rules specified in SN 1	No	No
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0

## Textual information (36)

**Disclosure of additional balance sheet notes explanatory [Text Block]**

## NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017

Earnings / Loss Per Share (EPS)	31st March 2017	31st March 2016
Profit / (Loss) after tax but before extraordinary items (Rs. In lakhs)	-100.27	1,310.46
No. of Equity Shares- Weighted average (Nos.)	308,153,074	308,153,074
	Face Value- Rs.0.10/- per share	Face Value- Rs.0.10/- per share
Earnings Per Share- Basic and Diluted	-0.03	0.43
Before extraordinary items (Rs.)	-0.03	0.43
After extraordinary items (Rs.)	-0.03	0.43

(a) The company has acquired the Chennai franchise of BCCI-IPL namely "Chennai Super Kings" from The India Cements Limited 20th February 2015.

(b) The performance of the company under franchise agreement continues to be guaranteed by The India Cements Limited for its performance.

(c) The financials of the company for the year 2015-16 includes the operations of Season 8 of IPL T20 tournament commenced on 10th April 2015.

Further to the Company not being permitted to participate in IPL T20 tournament for a period of two years a settlement was reached between BCCI and the company vide settlement deed dated 18th July 2016, and the following have been agreed upon.

(a). No franchise fees shall be paid by the company for the years 2016 and 2017 ( corresponding to season 9 and 10 respectively) and BCCI shall not raise any claim on the company in this regard and further franchise fees shall be paid as per the franchise agreement from 2018 onwards as provided in franchise agreement 10th April 2008.

(b). The company shall not be entitled to any revenue from BCCI towards the IPL T20 tournament conducted in 2016 and 2017.

In view of its residual rights after 2017 as per original franchise agreement dated 10th APRIL 2008, the company is presenting its financial statements as going concern.

The details of parameters adopted for valuation of post-employment benefit plans and leave benefits, as per Accounting Standard 15 issued by ICAI, are as under :

a. Company has different leave plans including paid leave of absence plans and encashment of leave plans for employees at different grades and provision has been made in accordance with Accounting Standard 15.

Earning in Foreign exchange :

Sponsorship income received FY 2016-17 Rs. Nil;FY 2015-16 Rs. 706.14 lakhs.

Expenditure in Foreign currency :

Fees to foreign support staff FY 2016-17 Rs. Nil;FY 2015-16 Rs.962.09 Lakhs

Specified Bank Notes

	SBN's	Other Denomination Notes (Rs)	Total
Closing cash in hand as on 08.11.2016	-	180	180
(+) Permitted receipts	-	2,40,000	2,40,000
(-) Permitted payments	-	1,90,000	1,90,000
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30.12.2016	-	50,180	50,180

Related Party Disclosures :

A. Name of the related parties and the nature of the relationship:

(i) Key Managerial Personnel (KMP)

Sri. K.George John – Whole Time Director (w.e.f. 10th February 2016)

(Rs. In Lakhs)

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Particulars	2016-17	2015-16
Remuneration to KMP		
Sri. K.George John – Whole Time Director	23.40	1.60

The current year figures in regard to operations are not comparable with that of previous year.

### [200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2016 to 31/03/2017
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (37) [See below]

## Textual information (37)

### **Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]**

#### 1. (i) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles (GAAP), include generally under the historical cost convention on accrual basis and exceptions to this basis, if any, are herein specifically mentioned. GAAP comprises of mandatory Accounting Standards issued by the National Advisory Committee on Accounting Standards (NACAS) and The Institute of Chartered Accountants of India (ICAI), the provisions of the Indian Companies Act, 2013 and the Guidelines issued by ICAI. Accounting policies are consistently adopted except where a change in existing GAAP requires a change in accounting policy hitherto in use.

#### (ii) SIGNIFICANT ITEMS OF ACCOUNTING POLICY

##### a. Inventories:

Merchandise held are valued at cost or net realisable value whichever is lower.

##### b. Use of estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon managements best knowledge of current events and actions, actual results could differ from these estimates.

##### c. Income and Expenditure:

Income and expenditure for an IPL T20 Cricket Season are recognised and accounted from the date of commencement of the Season. The company has acquired Chennai franchise of BCCI IPL with Chennai Superkings in IPL T20 Cricket from Season 8.

1. All the sponsorship income, income from brand promotional activities, gate collection Sale of merchandise and the Central Rights income including the participation fees and prize money for the season 8 have been accrued.
2. All payments to players, support staff and other constituents for the season 8 have been accrued and accounting as per contractual obligations with respect of players / support staff / others.
3. The Company is not permitted to participate in IPL T20 tournament for a period of two years, i.e., Season 9 and 10 ( Refer Note Below).

#### Note:

Further to the Company not being permitted to participate in IPL T20 tournament for a period of two years a settlement was reached between BCCI and the company vide settlement deed dated 18th July 2016, and the following have been agreed upon.

(a). No franchise fees shall be paid by the company for the years 2016 and 2017 ( corresponding to season 9 and 10 respectively) and BCCI shall not raise any claim on the company in this regard and further franchise fees shall be paid as per the franchise agreement from 2018 onwards as provided in franchise agreement 10th April 2008.

(b). The company shall not be entitled to any revenue from BCCI towards the IPL T20 tournament conducted in 2016 and 2017.

In view of its residual rights after 2017 as per original franchise agreement dated 10th APRIL 2008, the company is presenting its financial statements as going concern.

### [201700] Notes - Government grants

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of notes on government grants explanatory [TextBlock]		
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

### [201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2016 to 31/03/2017
Disclosure of employee benefits explanatory [TextBlock]	Textual information (38) [See below]

## Textual information (38)

### Disclosure of employee benefits explanatory [Text Block]

The details of parameters adopted for valuation of post-employment benefit plans and leave benefits, as per Accounting Standard 15 issued by ICAI, are as under: Company has different leave plans including paid leave of absence plans and encashment of leave plans for employees at different grades and provision has been made in accordance with Accounting Standard 15.

### [201600] Notes - Related party

#### Disclosure of relationship and transactions between related parties [Table]

..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Related Parties 1	
	01/04/2016 to 31/03/2017	01/04/2015 to 31/03/2016
Disclosure of relationship and transactions between related parties [Abstract]		
Disclosure of relationship and transactions between related parties [LineItems]		
Name of related party	Sri K Geroge John	(A) Sri K Geroge John
Country of incorporation or residence of related party	India	India
Permanent account number of related party	AADPJ6986B	AADPJ6986B
Description of nature of related party relationship	Key Management Personnel	Key Management Personnel
Description of nature of transactions with related party	Remuneration	Remuneration
Transaction relating to key management personnel [Abstract]		
Remuneration for key managerial personnel	23.4	1.6
Outstanding balances for related party transactions [Abstract]		
Amounts payable related party transactions	0	0
Amount written off during period in respect of debts due from related parties	0	0
Amount written back during period in respect of debts due to related parties	0	0

**Footnotes**

(A) Appointed as whole time director w.e.f. 10.02.2016

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2015 to 31/03/2016</b>
Disclosure of notes on related party explanatory [TextBlock]	Textual information (39) [See below]	
Whether there are any related party transactions during year	Yes	Yes
Whether company is subsidiary company	No	No

**Textual information (39)****Disclosure of notes on related party explanatory [Text Block]**

Related Party Disclosures :

Name of the related parties and the nature of the relationship:

(i) Key Managerial Personnel (KMP)

Sri.K.George John - Whole Time Director ( W.E.F. 10.02.2016)

(ii) Remuneration to KMP

2016 -17 (Rs.lakhs)

2015-16 (Rs.lakhs)

Sri.K.George John Whole Time Director

23.40

1.60

**[201400] Notes - Leases**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2015 to 31/03/2016</b>
Disclosure of leases explanatory [TextBlock]		
Whether any operating lease has been converted to financial lease or vice-versa	No	No

**[300300] Notes - Earnings per share**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2015 to 31/03/2016</b>
Disclosure of earnings per share explanatory [TextBlock]		
Weighted average shares and adjusted weighted average shares [Abstract]		
Basic weighted average shares	[shares] 30,81,53,074	[shares] 30,81,53,074
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Profit (loss) for period	-100.27	1,310.46
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Profit (loss) for period	-100.27	1,310.46

**[202800] Notes - Subsidiary information**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2016 to 31/03/2017</b>
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	No
Whether company has subsidiary companies which are yet to commence operations	No
Whether company has subsidiary companies liquidated or sold during year	No

**[202400] Notes - Investments in associates**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2016 to 31/03/2017</b>
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No
Whether company has associates which are yet to commence operations	No
Whether company has associates liquidated or sold during year	No

**[202500] Notes - Financial reporting of interests in joint ventures**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2016 to 31/03/2017</b>
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No
Whether company has joint ventures which are yet to commence operations	No
Whether company has joint ventures liquidated or sold during year	No

**[202700] Notes - Cash flow statements**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2015 to 31/03/2016</b>	<b>01/04/2015</b>
Disclosure of cash flow statement explanatory [TextBlock]			
Cash and cash equivalents if different from balance sheet [Abstract]			
Cash and cash equivalents cash flow statement	926.89	29.25	438.34
Total cash and cash equivalents	926.89	29.25	438.34
Income taxes paid (refund) [Abstract]			
Income taxes paid (refund), classified as operating activities	118.45	1,008.69	
Total income taxes paid (refund)	118.45	1,008.69	

**[100200] Statement of profit and loss**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2015 to 31/03/2016</b>
Statement of profit and loss [Abstract]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0.64	43.6
Revenue from sale of services	293.9	17,049.79
Total revenue from operations other than finance company	294.54	17,093.39
Total revenue from operations	294.54	17,093.39
Other income	42.72	24.52
Total revenue	337.26	17,117.91
Expenses [Abstract]		
Cost of materials consumed	0	0
Purchases of stock-in-trade	0	34.83
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.21	-16.06
Employee benefit expense	39.85	71.32
Finance costs	0.01	88.95
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	0	0
Amortisation expense	0	0
Total depreciation, depletion and amortisation expense	0	0
CSR expenditure	0	0
Other expenses	397.46	14,934.86
Total expenses	437.53	15,113.9
Total profit before prior period items, exceptional items, extraordinary items and tax	-100.27	2,004.01
Total profit before extraordinary items and tax	-100.27	2,004.01
Total profit before tax	-100.27	2,004.01
Tax expense [Abstract]		
Current tax	0	693.55
Total tax expense	0	693.55
Total profit (loss) for period from continuing operations	-100.27	1,310.46
Total profit (loss) for period before minority interest	-100.27	1,310.46
Total profit (loss) for period	-100.27	1,310.46
Earnings per equity share [Abstract]		
Basic earning per equity share	[INR/shares] -0.03	[INR/shares] 0.43
Diluted earnings per equity share	[INR/shares] -0.03	[INR/shares] 0.43

**[300500] Notes - Subclassification and notes on income and expenses**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2015 to 31/03/2016</b>
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from sale of products [Abstract]		
Revenue from sale of products [Abstract]		
Revenue from sale of products, gross	(A) 0.64	(B) 43.6
Total revenue from sale of products	0.64	43.6
Disclosure of revenue from sale of services [Abstract]		
Revenue from sale of services [Abstract]		
Revenue from sale of services, gross	(C) 293.9	(D) 17,049.79
Total revenue from sale of services	293.9	17,049.79
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	42.47	23.04
Interest on other current investments	(E) 0.25	(F) 0.19
Total interest income on current investments	42.72	23.23
Total interest income	42.72	23.23
Dividend income [Abstract]		
Dividend income current investments [Abstract]		
Dividend income current investments from others	0	0
Total dividend income current investments	0	0
Total dividend income	0	0
Other non-operating income [Abstract]		
Miscellaneous other non-operating income	0	(G) 1.29
Total other non-operating income	0	1.29
Total other income	42.72	24.52
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Interest expense short-term loans [Abstract]		
Interest expense short-term loans, banks	0.01	(H) 14.23
Interest expense short-term loans, others	0	74.72
Total interest expense short-term loans	0.01	88.95
Total interest expense	0.01	88.95
Total finance costs	0.01	88.95
Employee benefit expense [Abstract]		
Salaries and wages	13.77	60.66
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Salary to directors	23.4	1.6
Total remuneration to directors	23.4	1.6
Total managerial remuneration	23.4	1.6
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	2.12	3.2
Total contribution to provident and other funds	2.12	3.2
Gratuity	0	0.67
Other retirement benefits	0	(I) 2.87
Staff welfare expense	0.56	2.32
Total employee benefit expense	39.85	71.32
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	(J) 4.72	(K) 217.88

Repairs to building	0	0
Repairs to machinery	0	0
Insurance	0	11.98
Rates and taxes excluding taxes on income [Abstract]		
Other cess taxes	6.11	21.46
Total rates and taxes excluding taxes on income	6.11	21.46
Telephone postage	(L) 0.95	(M) 4.05
Printing stationery	0.13	1.16
Travelling conveyance	2.43	242.69
Legal professional charges	113.17	211.42
Directors sitting fees	0	0
Bank charges	0.01	3.98
Provision bad doubtful debts created	0	0
Provision bad doubtful loans advances created	0	0
Write-off assets [Abstract]		
Miscellaneous expenditure written off [Abstract]		
Other miscellaneous expenditure written off	0	0
Total miscellaneous expenditure written off	0	0
Bad debts written off	0	0
Bad debts advances written off	0	0
Total write-off assets	0	0
Loss on disposal of intangible asset	0	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	0	0
Payments to auditor [Abstract]		
Payment for audit services	2.01	1.05
Total payments to auditor	2.01	1.05
Miscellaneous expenses	(N) 267.93	(O) 14,219.19
Total other expenses	397.46	14,934.86
Current tax [Abstract]		
Current tax pertaining to current year	0	693.55
Total current tax	0	693.55

### Footnotes

(A) Sale of Merchandise

(B) Sale of Merchandise

(C) Central Rights Income (BCCI) - Rs.8.86 Lakhs, Sponsorship Income - Rs.250.00 Lakhs and Franchisee Income - Others - Rs.35.04 Lakhs

(D) Central Rights Income (BCCI) - Rs.6838.78 Lakhs, Sponsorship Income - Rs.6100.64 Lakhs, Gate Collection - Rs.2007.89 Lakhs and Franchisee Income - Others - Rs.2102.48 Lakhs

(E) Interest on staff advances

(F) Interest on staff advances

(G) Royalty income on sale of merchandise

(H) Interest on Overdrawn (Current Account)

(I) The details of parameters adopted for valuation of post-employment benefit plans and leave benefits, as per Accounting Standard 15 issued by ICAI, are as under: a. Company has different leave plans including paid leave of absence plans and encashment of leave plans for employees at different grades and provision has been made in accordance with Accounting Standard 15.

(J) Rent (Admin Office) - Rs.3.60 Lakhs and Rent (Ground) - Rs.1.12 Lakhs

(K) Rent (Admin Office) - Rs.4.38 Lakhs and Rent (Ground) - Rs.213.50 Lakhs

(L) Postage & Telegram - Rs.0.11 Lakhs and Telephone Charges - Rs.0.84 Lakhs

(M) Postage & Telegram - Rs.2.56 Lakhs and Telephone Charges - Rs.1.49 Lakhs

(N) Support Staff fees Rs.0.21 Lakhs, Office Maintenance Rs.26.63 Lakhs, Tournament Expenditure Rs.87.27 Lakhs, Vehicle Hire Charges Rs.1.56 Lakhs, Franchisee Fees Rs.-5.46 Lakhs, Sales Promotion Expenses Rs.3.02 Lakhs, Service Tax Reversal as per ST Audit FY2015-16 Rs.154.70 Lakhs.

(O) Players fees Rs.6837.62 Lakhs Support Staff fees Rs.1023.45 Lakhs Players Expenses Rs.39.09 Lakhs Support Staff Expenses Rs.21.7 Lakhs IPL Franchisee Fee Paid (Season VIII) Rs.3640 Lakhs Consultancy fee Rs.19.36 Lakhs Repairs & Maintenance Rs.1.73 Lakhs Office Maintenance Rs.102.94 Lakhs Compliments Rs.816.63 Lakhs Tournament Expenditure Rs.682.81 Lakhs Vehicle Hire Charges Rs.2.02 Lakhs Miscellaneous Expenses Rs.783.49 Lakhs Franchisee Fees Rs.5.46 Lakhs Sales Promotion Expenses Rs.122.65 Lakhs Canvassing Commission Rs.120.24 Lakhs



**[300600] Notes - Additional information statement of profit and loss**

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2016 to 31/03/2017</b>	<b>01/04/2015 to 31/03/2016</b>
Additional information on profit and loss account explanatory [TextBlock]	Textual information (40) [See below]	
Changes in inventories of finished goods	0.21	-16.06
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0.21	-16.06
Revenue other services	(A) 258.86	(B) 14,947.31
Revenue franchise	(C) 35.04	(D) 2,102.48
Total gross income from services rendered	(E) 293.9	(F) 17,049.79
Expenditure on other matters	0	(G) 962.09
Expenditure on dividend paid	0	0
Total expenditure in foreign currency	0	962.09
Final dividend remitted in foreign currency	0	0
Total amount of dividend remitted in foreign currency	0	0
Total number of non-resident shareholders	[pure] 0	[pure] 0
Total number of shares held by non-resident shareholders on which dividends were due	[shares] 0	[shares] 0
Year to which dividends relate	0	0
Earnings on other income	0	(H) 706.14
Total earnings in foreign currency	0	706.14
Domestic sale traded goods	0.64	43.6
Total domestic turnover goods, gross	0.64	43.6
Total revenue from sale of products	0.64	43.6
Domestic revenue services	293.9	17,049.79
Total revenue from sale of services	293.9	17,049.79
Gross value of transaction with related parties as per AS-18	23.4	1.6
Bad debts of related parties as per AS-18	0	0

**Footnotes**

(A) Central Rights Income (BCCI) - Rs.8.86 Lakhs, Sponsorship Income - Rs.250.00 Lakhs

(B) Central Rights Income (BCCI) - Rs.6838.78 Lakhs, Sponsorship Income - Rs.6100.64 Lakhs and Gate Collection - Rs.2007.89 Lakhs

(C) Franchisee Income - Others - Rs.35.04 Lakhs

(D) Franchisee Income - Others - Rs.2,102.48 Lakhs

(E) Central Rights Income (BCCI) - Rs.8.86 Lakhs, Sponsorship Income - Rs.250.00 Lakhs and Franchisee Income - Others - Rs.35.04 Lakhs

(F) Central Rights Income (BCCI) - Rs.6838.78 Lakhs, Sponsorship Income - Rs.6100.64 Lakhs, Gate Collection - Rs.2007.89 Lakhs and Franchisee Income - Others - Rs.2102.48 Lakhs

(G) Fees to foreign support staf

(H) Sponsorship income

## Textual information (40)

### Additional information on profit and loss account explanatory [Text Block]

NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2017

Earnings / Loss Per Share (EPS)	31st March 2017	31st March 2016
Profit / (Loss) after tax but before extraordinary items (Rs. In lakhs)	-100.27	1,310.46
No. of Equity Shares- Weighted average (Nos.)	308,153,074	308,153,074
	Face Value- Rs.0.10/- per share	Face Value- Rs.0.10/- per share
Earnings Per Share- Basic and Diluted	-0.03	0.43
Before extraordinary items (Rs.)	-0.03	0.43
After extraordinary items (Rs.)	-0.03	0.43

(a) The company has acquired the Chennai franchise of BCCI-IPL namely "Chennai Super Kings" from The India Cements Limited 20th February 2015.

(b) The performance of the company under franchise agreement continues to be guaranteed by The India Cements Limited for its performance.

(c) The financials of the company for the year 2015-16 includes the operations of Season 8 of IPL T20 tournament commenced on 10th April 2015.

Further to the Company not being permitted to participate in IPL T20 tournament for a period of two years a settlement was reached between BCCI and the company vide settlement deed dated 18th July 2016, and the following have been agreed upon.

(a). No franchise fees shall be paid by the company for the years 2016 and 2017 ( corresponding to season 9 and 10 respectively) and BCCI shall not raise any claim on the company in this regard and further franchise fees shall be paid as per the franchise agreement from 2018 onwards as provided in franchise agreement 10th April 2008.

(b). The company shall not be entitled to any revenue from BCCI towards the IPL T20 tournament conducted in 2016 and 2017.

In view of its residual rights after 2017 as per original franchise agreement dated 10th APRIL 2008, the company is presenting its financial statements as going concern.

The details of parameters adopted for valuation of post-employment benefit plans and leave benefits, as per Accounting Standard 15 issued by ICAI, are as under :

a. Company has different leave plans including paid leave of absence plans and encashment of leave plans for employees at different grades and

provision has been made in accordance with Accounting Standard 15.

Earning in Foreign exchange :

Sponsorship income received FY 2016-17 Rs. Nil;FY 2015-16 Rs. 706.14 lakhs.

Expenditure in Foreign currency :

Fees to foreign support staff FY 2016-17 Rs. Nil;FY 2015-16 Rs.962.09 Lakhs

Specified Bank Notes

	SBN's	Other Denomination Notes (Rs)	Total
Closing cash in hand as on 08.11.2016	-	180	180
(+) Permitted receipts	-	2,40,000	2,40,000
(-) Permitted payments	-	1,90,000	1,90,000
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30.12.2016	-	50,180	50,180

Related Party Disclosures :

A. Name of the related parties and the nature of the relationship:

(i) Key Managerial Personnel (KMP)

Sri. K.George John – Whole Time Director (w.e.f. 10th February 2016)

(Rs. In Lakhs)

Particulars	2016-17	2015-16
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Remuneration to KMP		
Sri. K.George John – Whole Time Director	23.40	1.60

The current year figures in regard to operations are not comparable with that of previous year.

### [300100] Notes - Revenue

Unless otherwise specified, all monetary values are in Lakhs of INR

	<b>01/04/2016 to 31/03/2017</b>
Disclosure of revenue explanatory [TextBlock]	Textual information (41) [See below]

## Textual information (41)

### Disclosure of revenue explanatory [Text Block]

Income and Expenditure:

Income and expenditure for an IPL T20 Cricket Season are recognised and accounted from the date of commencement of the Season. The company has acquired Chennai franchise of BCCI IPL with Chennai Superkings in IPL T20 Cricket from Season 8.

1. All the sponsorship income, income from brand promotional activities, gate collection Sale of merchandise and the Central Rights income including the participation fees and prize money for the season 8 have been accrued.
2. All payments to players, support staff and other constituents for the season 8 have been accrued and accounting as per contractual obligations with respect of players / support staff / others.
3. The Company is not permitted to participate in IPL T20 tournament for a period of two years, i.e., Season 9 and 10 ( Refer Note Below).

Note:

Further to the Company not being permitted to participate in IPL T20 tournament for a period of two years a settlement was reached between BCCI and the company vide settlement deed dated 18th July 2016, and the following have been agreed upon.

(a). No franchise fees shall be paid by the company for the years 2016 and 2017 ( corresponding to season 9 and 10 respectively) and BCCI shall not raise any claim on the company in this regard and further franchise fees shall be paid as per the franchise agreement from 2018 onwards as provided in franchise agreement 10th April 2008.

(b). The company shall not be entitled to any revenue from BCCI towards the IPL T20 tournament conducted in 2016 and 2017.

In view of its residual rights after 2017 as per original franchise agreement dated 10th APRIL 2008, the company is presenting its financial statements as going concern.

**[300700] Notes - Key managerial personnels and directors remuneration and other information**

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	Key Managerial Personnels And Directors 1	Key Managerial Personnels And Directors 2	Key Managerial Personnels And Directors 3
	01/04/2016 to 31/03/2017	01/04/2016 to 31/03/2017	01/04/2016 to 31/03/2017
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]			
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]			
Name of key managerial personnel or director	SABARETNAM LAKSHMANAN	KARUKAYIL GEORGE JOHN	KALYANASUNDARAM BALASUBRAMANYAM
Director identification number of key managerial personnel or director	00276882	07433722	06993778
Permanent account number of key managerial personnel or director	AAAPS7620L	AADPJ6986B	AAFPK4404P
Date of birth of key managerial personnel or director	19/06/1940	16/06/1973	12/08/1947
Designation of key managerial personnel or director	Other Non Executive Director	Whole Time Director	Independent Director
Qualification of key managerial personnel or director	B.com., M.B.A. (Marketing)	B.com	B.E., M.B.A.,
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]			
Gross salary to key managerial personnel or director [Abstract]			
Salary key managerial personnel or director	0	23.4	0
Perquisites key managerial personnel or director		0	
Profits in lieu of salary key managerial personnel or director		0	
Gross salary to key managerial personnel or director	0	23.4	0
Sitting fees key managerial personnel or director	0	0	0
Total key managerial personnel or director remuneration	0	23.4	0

**[301000] Notes - Corporate social responsibility**

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2016 to 31/03/2017
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No
Whether company has written CSR policy	No